

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1357

April 8, 2021

SUMMARY OF BILL: Creates the Tennessee Economic Council on Women to address the economic concerns and needs of women in Tennessee. Authorizes the Economic Council to appoint an Executive Director. Additional personnel, as authorized by the Council, may be employed. Attaches the Economic Council to the Secretary of State (SOS) for administrative purposes.

Requires the Economic Council to submit a biennial report to the Governor and the General Assembly by September 1 following the conclusion of a regular session in even-numbered years.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$179,700/FY21-22 and Subsequent Years

Assumptions:

- The Commission will consist of 4 legislative members and 17 non-legislative members, for a total of 21 members.
- Members of the Commission are authorized to receive reimbursement to travel expenses to attend meetings.
- The average miles travelled per member is estimated to be 234 miles roundtrip, for a total reimbursement of \$110 per meeting.
- Legislative members will receive a per diem of \$295 per day for each committee meeting outside of session
- The total cost per legislative member for each meeting is estimated to be \$405 (\$295 per diem + \$110 mileage).
- Meetings will be held at least quarterly; for reimbursement purposes of legislative members, it is assumed 3 meetings annually will take place outside of session.
- A recurring increase in state expenditures, beginning in FY21-22 and subsequent years, of \$12,340 [(\$405 x 4 members x 3 meetings) + (\$110 x 17 members x 4)].
- The proposed legislation authorizes the Economic Council to hire an executive director and additional staff.
- It is assumed the Economic Council will hire an Executive Director and Executive Assistant.
- The annual cost of an Executive Director position, beginning in FY21-22 and subsequent years, is estimated to be \$115,473 (\$93,240 salary + \$22,233 benefits).

- The annual cost of an Executive Assistant position, beginning in FY21-22 and subsequent years, is estimated to be \$51,930 (\$38,748 salary + \$13,182 benefits).
- A total increase in state expenditures, beginning in FY21-22 and subsequent years, of \$179,743 (\$12,340 + \$115,473 + \$51,930).
- The administrative attachment of the Economic Council will not increase expenditures for the SOS.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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